

Australia's INDC and business engagement

BizMEF INDC event 10 December 2015



First process

- Targets review (2020, 2030, 2050) by independent expert body – Climate Change Authority
- Year-long consultative process
 - Issues paper April 2013
 - <u>Draft report</u> October 2013
 - <u>Final report</u> February 2014 (rec: -40-60% 2030)
- Set aside by government

Second process

- New review of post-2020 targets by government
 - Issues paper 28 March 2015
 - Intense but short consultation at bureaucratic and ministerial level
 - Economic <u>modelling</u>
- Report to government end June 2015
- Decision and <u>report</u> released 21 August 2015

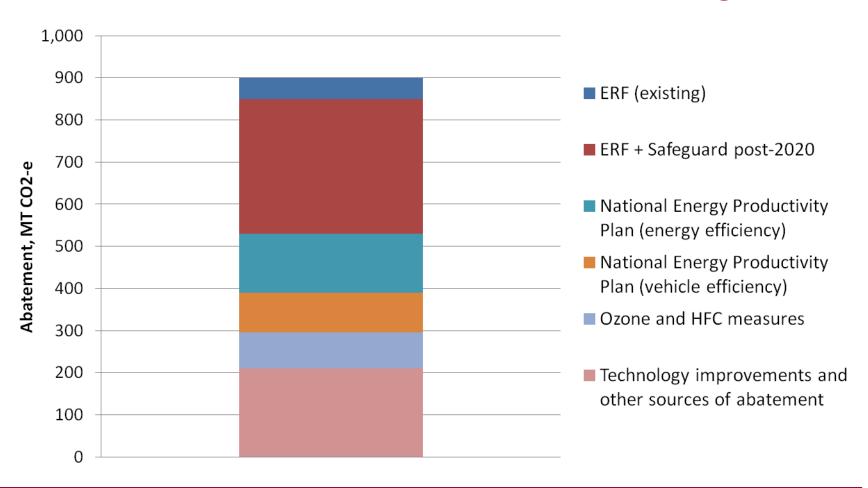
Good and bad

- The good:
 - Several opportunities for business input
 - Genuine government interest in business views
 - Solid process, rigorous if brief modelling
- The bad:
 - Rushed
 - Lack of transparency between report completion and decision

The INDC itself

- Short 3 pages
- Entirely focussed on mitigation
 - QELRO = 26-28% below 2005 by 2030
- Minimal supporting info included, but much online
- No mention of markets/cooperation
- Mention of existing policies
 - Foreshadowing of review processes for new policies (especially 2017-18)

Government: indicative INDC mitigation







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