



Business Perspectives on INDCs: USCIB Survey – first impressions

Norine Kennedy
United States Council for International Business
December 10, 2015, COP 21, Paris

Business engagement in the preparation of INDCs

USCIB Survey of BizMEF Members

- Did the government formally consult with the business community when preparing its INDC
 If so...
 - Was the consultation process with business sectoral or multi-sectoral?
 - What input did SMEs have in the consultation process with business?
 - Was it part of a multi-stakeholder process?

If not...

- Was the business community able to provide any sort of recommendations for their national INDC? ...
- How?
- Was adaptation part of the INDC and was business engaged on adaptation?
- Reactions to the INDC:
 - What were your reactions to the INDC?
 - Have you shared your reactions with your government?
- Going forward, will business be engaged:
 - In the domestic implementation process?
 - To supply views on the implications of entire portfolio of proposed INDCs?
- Other comments or suggestions, e.g.
- How could the preparation and consultation process be improved?

Insights from the survey responses - Ongoing

- <u>Diversity</u>: Approaches tailored to national policy process and as diverse as the INDCS
- <u>Building on existing consultative structures</u>: In general, standard consultation procedures which apply to specific associated domestic legislative and regulatory proposals come into play for INDCs
- <u>Technical input</u>: In some cases, technical expert input thru an advisory panel or otherwise
- <u>Sectoral orientation prevalent</u>: In most cases, sector by sector rather than economy as a whole

Takeaways so far....

- Business has relevant expertise and experience to help understand implications of proposals from other nations, e.g. for trade, investment...
- Because the INDC "package" affects the entire economy and potentially utilizes international mechanisms, it should involve consideration by & input from business as a whole
- Ongoing consultations could help to provide coherence and stability for long-term evolution of <u>national</u> effort (e.g. over election cycles)
- Lessons for <u>international</u> assessment as well

Business can make an important contribution to the understanding and assessment of INDCs at 2 levels:

- National level further improvement possible
- Implications of the global portfolio of INDCs to opportunities for synergy, trade, competitiveness

Thank you



www.USCIB.org www.majoreconomiesbusinessforum.org