

Business Engagement in Implementing National Climate Pledges and the Paris Agreement

Where Are We Headed?

Henry D. Jacoby

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Paris Agreement, Article 4, ¶9

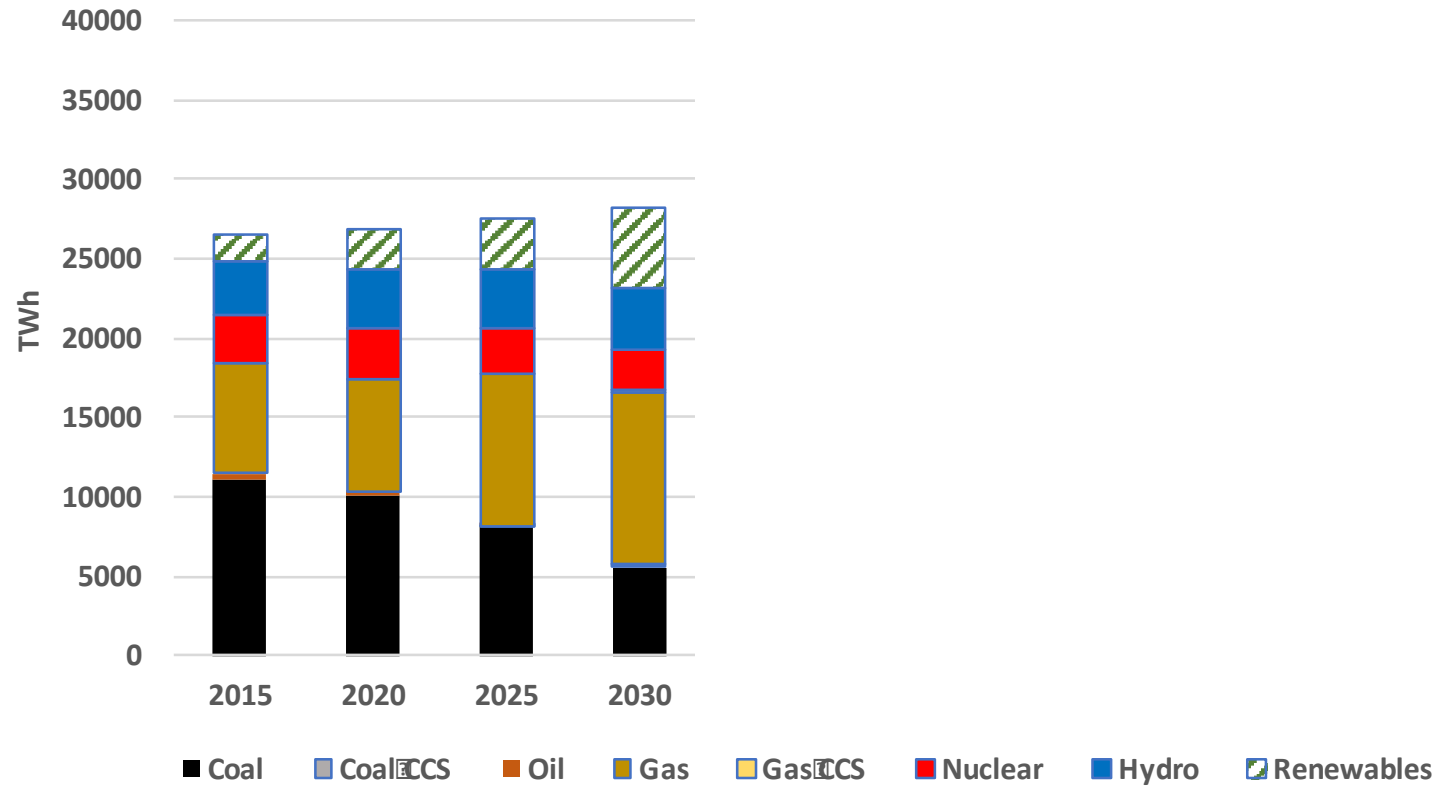
“All parties . . . communicate long term low greenhouse gas emissions development strategies”

- Around 10 now on the FCCC website
- Mainly mid-century strategies
 - Diverse approaches
 - Mainly model studies
 - Provide insight, but . . .

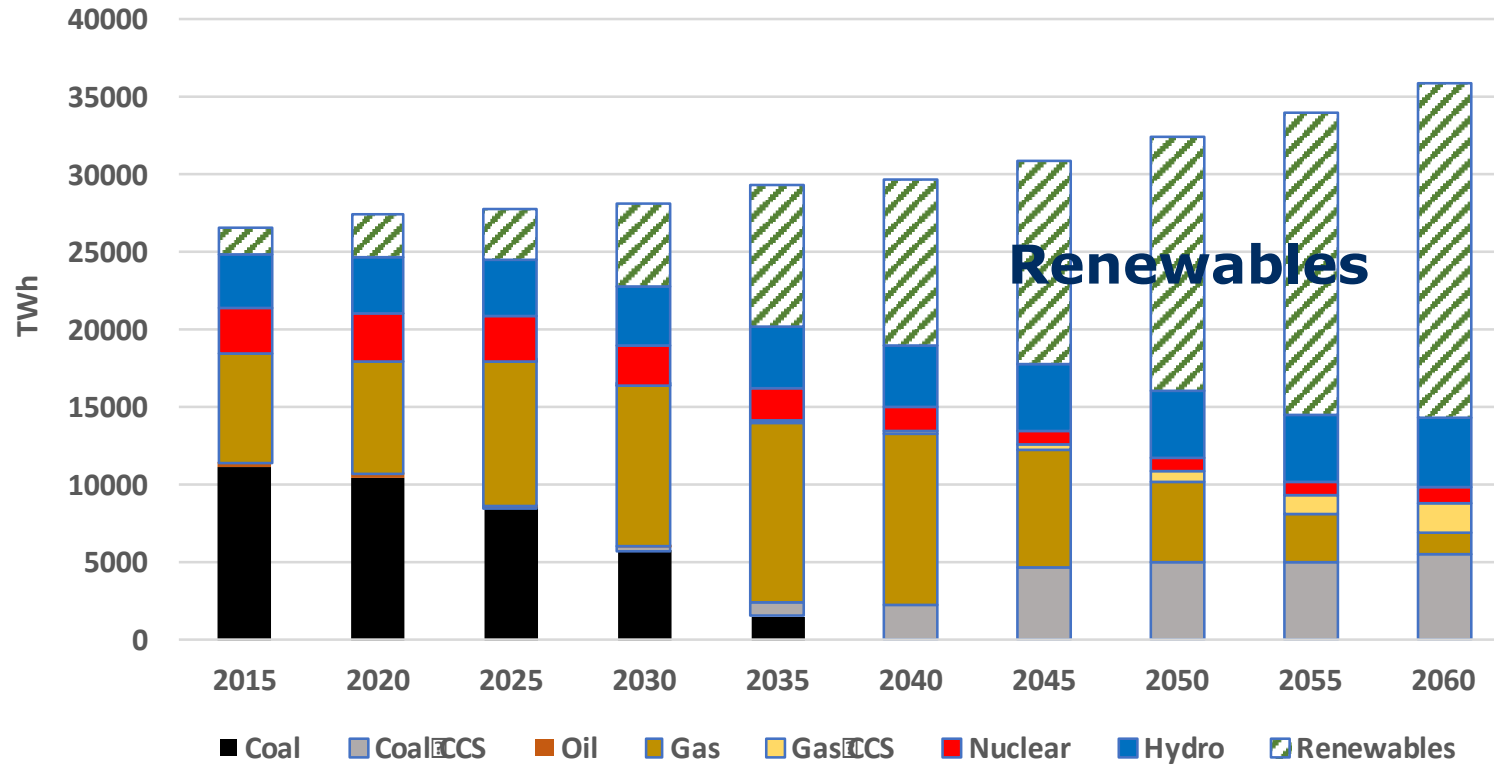
- Not see NDC as first step in LT strategy
- Some even deny near-term relevance
 - “not blueprints for action”
 - “does not intend to define concrete short-term actions”
- So, they are missing actions
 - Not needed for 1st pledge . . . but
 - Implied by the modeled transition
 - And with long lead times

- Provision of financial incentives
(Model studies assume a carbon price)
- Foster public acceptance of radical shifts
to unfamiliar technology

Electric Sector, 2°C Scenario



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(Model studies assume a carbon price)
- Foster public acceptance of radical shifts to unfamiliar technology
- Prepare to manage stranded assets
 - Towns
 - Whole states and regions
 - Workers with specialized human capital

- Ask: **“What will it take to do that?”**
 - Pick 3 or 4 key assumed achievements

- Subsequent national submissions
 - Encourage remaining nations to include
 - Seek updates to existing strategies

- Independent studies of submissions
 - NGOs
 - Business organizations (?)

Thank You!