

Major Economies Business Forum

on Energy Security and Climate Change

www.majoreconomiesbusinessforum.org



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Business Engagement with the Technology Mechanism

Decisions to date establish a Technology Mechanism consisting of a Technology Executive Committee (TEC) and a Climate Technology Center and Networks (CTC&N). However, institutional relationships remain to be defined, including the relation between the TEC and CTC&N. The Major Economies Business Forum (BizMEF) believes it will be essential for both TEC and CTC&N to establish a proper foundation to work with the private sector including robust procedures to assure no conflicts of interest.

Climate Technology Center and Networks

CTC&N will serve as a clearinghouse to receive and respond to requests from developing countries on ways to mitigate emissions and adapt to climate change. It will conduct its work through expert networks.

The private sector can bring a wealth of knowledge and experience to CTC&N in many practical areas, including:

- Creating and using public-private networks to exchange information and promote awareness and best practice for existing energy-efficient technologies, for example, through the Asia-Pacific Partnership on Clean Development and Climate—since re-organized as the Global Superior Energy Performance Partnership and the International Partnership for Energy Efficiency Co-operation—which created many networks that remain active today;
- Identifying existing networks that can be utilized to carry out work for the center, for example the Global Carbon Capture and Storage Initiative;

- Enabling frameworks that promote, and barriers that may inhibit, deployment of technologies, for example essential regulatory procedures and training requirements;
- Identifying recognized experts in particular areas and for specific processes; and
- Providing input and reviewing critically and analytically policies, procedures, and performance to promote improvement.

Technology Executive Committee

While the CTC&N addresses deployment of existing commercial technologies, the TEC is charged with providing more strategic advice on technology trends and on the effectiveness of policies and practices to develop and deploy new technological options to address emissions mitigation and adaptation. BizMEF believes that in addition to this, the TEC could play a useful role evaluating the efficacy of the UNFCCC's own technology-related policies and procedures.

The private sector can provide a valuable resource to TEC by:

- Identifying the vast existing institutional capacity (for example, in sectoral and multi-sectoral business associations, universities, national academies, government laboratories and international institutions) to conduct technology analyses, and the current state of knowledge on technology options;
- Contributing critical assessments of the effectiveness of existing policies and institutions in promoting technology development and dissemination;
- Identifying and proposing appropriate, representative experts and leaders for particular tasks; and
- Providing expert input to the review of preliminary drafts of assessments and recommendations.

About BizMEF

BizMEF is a partnership of major multi-sectoral business organizations from major economies. Modeled after the government-to-government Major Economies Forum, BizMEF is a platform for these groups to:

- promote dialogue and exchange views on climate change and energy security across a broad spectrum of business interests including major developed, emerging, and developing economies;
- highlight areas of agreement among participating organizations on the most important issues for business in international climate change policy forums; and
- share these views with governments, international bodies, other business organizations, the press, and the public.

For more information on BizMEF, please visit our website at:

www.majoreconomiesbusinessforum.org.