

AFFORDABLE ENERGY.

STRONG ECONOMY.

ENERGY SECURITY.



F ENERGY PRODUCTION AND USE IN MONTANA



The number of natural gas producing wells has <u>increased</u> **MORE THAN 50%**

since 2020



HALF OF MONTANA HOUSEHOLDS

<u>rely</u> on natural gas as their primary home heating fuel



Montana residential gas prices were

33% BELOW

the U.S. average in 2019

SUPPORTING THE STATE ECONOMY

In 2019, oil and natural gas development in Montana accounted for



Oil and natural gas development contributes **\$6.4 BILLION**

in economic benefits to the state economy



in revenues disbursed by the federal government back to the state



Natural gas <u>supports</u> approximately

11,500 JOBS in the state



in conservation funding from oil and natural gas development since 1965

\rightarrow \mid \leftarrow IMPACTS OF A FEDERAL LEASING BAN

Approximately 30% of Montana is federal land. With so much of the state's energy production occurring on federal lands, a federal leasing ban would be devastating to Montana's economy:

IN 2025

Montana would lose



\$190 million in GDP **\$93 million** in tax revenue **1,100** jobs

IN 2030

Montana would lose



\$320 million in GDP **\$146 million** in tax revenue Nearly **1,800** jobs

IN 2040

Montana would lose



\$462 million in GDP **\$203 million** in tax revenue More than **2,500** jobs



