



AFFORDABLE ENERGY.

STRONG ECONOMY.

ENERGY SECURITY.



Energy production—including natural gas—is vital to New Mexico’s economy. New Mexico plays an important role in America’s energy development, and New Mexico consumers and businesses benefit from natural gas availability.

✓ CONSUMER BENEFITS

Natural gas accounts for
34% OF ELECTRICITY GENERATION
in New Mexico



Approximately
TWO-THIRDS
of New Mexico homes rely on natural gas for home heating

Residential natural gas prices in New Mexico are



LOWER
than the national average

\$ ECONOMY AND PUBLIC SERVICES

Oil and natural gas contributed **\$2.8 BILLION** to the New Mexico state budget in FY 2020, accounting for MORE THAN 33% of the total budget.



Nearly
\$1.1 BILLION
to public education



\$290 MILLION
to higher education



\$640 MILLION
for health and human services



\$157 MILLION
to public safety



Oil and natural gas tax revenue represents
MORE THAN 33%
of the New Mexico state budget

“ I could spend well longer than 30 minutes telling you about the benefits of what’s going on in the state of New Mexico because of what’s going on in the oil and gas industry — opportunities that we haven’t seen, ever.”

- Gov. Michelle Lujan Grisham

THE IMPORTANCE OF FEDERAL LANDS ENERGY DEVELOPMENT IN NEW MEXICO

Nearly one-third of New Mexico is federal lands, with a significant portion of energy development taking place on federal lands in the state. In fact, New Mexico ranks first in oil production on federal lands and second in natural gas production. ([NMOGA](#))

DRIVING NEW MEXICO'S ECONOMY



Natural gas production on federal lands in New Mexico accounts for

31% OF TOTAL U.S. FEDERAL NATURAL GAS PRODUCTION



54%

of the total oil and natural gas revenue that New Mexico receives is generated by production on federal lands



Local economies in the state depend on federal lands development to support their

RETAIL, HOSPITALITY, RESTAURANT, AND VARIOUS OTHER INDUSTRIES



SUPPORTING EDUCATION, HEALTHCARE, & PUBLIC SAFETY



330,000 STUDENTS

across

89 PUBLIC SCHOOL DISTRICTS

depend on income generated by production on federal lands

A recent analysis found that oil and natural gas development on federal lands in New Mexico generated



\$734 million for public education



\$344 million for health and human services, and almost



\$85 million for public safety in 2020

→|← IMPACTS OF A FEDERAL LEASING BAN

Development on federal lands is critical in New Mexico with state economic growth, revenue and employment facing potentially severe declines under a leasing ban.¹

IN 2025

New Mexico could lose



\$7.81 billion in GDP,
\$1.77 billion in tax revenue,
and **48,842** jobs

IN 2030

New Mexico could lose



\$11.27 billion in GDP,
\$2.62 billion in tax revenue,
and **69,779** jobs

IN 2040

New Mexico could lose



\$15.52 billion in GDP,
\$3.68 billion in tax revenue,
and **95,522** jobs



Under a federal leasing ban, **up to 3 billion cubic feet per day (Bcf/d)** of new natural gas supply in New Mexico would be at risk over the next three years - that equates to **more than half** of the natural gas production that the state averaged last year

¹ An economic impact analysis of recent onshore and offshore development on federal lands was conducted on behalf of the U.S. Chamber of Commerce's Global Energy Institute with underlying studies prepared for the State of Wyoming and National Ocean Industries Association on the topic.