



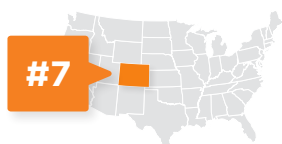
**AFFORDABLE ENERGY.**

**STRONG ECONOMY.**

**ENERGY SECURITY.**

Colorado is home to more than striking mountain views. It is also one of the nation's leading producers of oil and natural gas. Energy production supports Colorado's economy, provides vital tax revenue, and employs tens of thousands of Colorado residents.

## ⚡ ENERGY PRODUCTION IN COLORADO



Colorado is the **7<sup>TH</sup> LARGEST** natural gas producing state



Colorado natural gas production has **MORE THAN DOUBLED** since 2000



In 2019, Colorado produced **2 TRILLION CUBIC FEET** of natural gas – that's **4 times** the state's annual natural gas consumption



Federal lands account for **33 PERCENT** of Colorado's natural gas production

## 💰 STATEWIDE BENEFITS

In 2019, oil and natural gas development in Colorado accounted for:

**\$19 BILLION** in economic benefits to the state economy

**89,000 JOBS** in the state

Nearly **\$990 MILLION** in state and local tax revenue

**\$600 MILLION** in funding for state K-12 and higher education



**SEVEN OUT OF TEN** Colorado homes are heated with natural gas



Natural gas generation provides **MORE THAN 27%** of the state's electricity

## →|← IMPACTS OF A FEDERAL LEASING BAN

Energy development in Colorado is crucial to supporting the state's economic growth and employment. With over 36% of the state being federal land, banning leasing on federal lands would have significant impacts. Under a federal leasing ban:<sup>1</sup>

### IN 2025

Colorado would lose



**\$1.4 billion** in GDP  
More than **\$400 million** in tax revenue  
More than **8,300 jobs**

### IN 2030

Colorado would lose



**\$2 billion** in GDP  
**\$687 million** in tax revenue  
More than **12,000 jobs**

### IN 2040

Colorado would lose



**\$2.6 billion** in GDP  
**\$1.3 billion** in tax revenue  
**15,550 jobs**

<sup>1</sup> An economic impact analysis of recent onshore and offshore development on federal lands was conducted on behalf of the U.S. Chamber of Commerce's Global Energy Institute with underlying studies prepared for the State of Wyoming and National Ocean Industries Association on the topic.